

STATE REGULATION OF PUBLIC UTILITIES REVIEW COMMITTEE

**CANDIDATES FOR THE
SOUTH CAROLINA PUBLIC SERVICE COMMISSION
EDITED PERSONAL DATA QUESTIONNAIRE**

NOTICE: The information requested herein is needed to assist the Committee in its investigation of candidates for the Public Service Commission. This questionnaire is the initial step in the investigation of your candidacy. A completed questionnaire should be returned to the Committee as soon as possible, but in any event no later than noon, 12:00 p.m., on Wednesday, August 1, 2018. (Use and attach separate sheets, if necessary.)

PLEASE SPECIFY THE SEAT FOR WHICH YOU ARE APPLYING (THE CONGRESSIONAL DISTRICT IN WHICH YOU RESIDE): District 2

1. Full Name: Mr. Bruce K. Cole, Ph.D.
Ms.

Home Address: 309 North Trenholm Road, Forest Acres, SC 29206

Business Address: 1201 Main Street, Suite 1980, Columbia, SC 29201

6. List each institution of higher learning you attended, including dates of attendance and degrees awarded. Please provide an official transcript prior to your screening hearing. If you left any institution without receiving a degree, state the reason for leaving.

Clemson University, Ph.D., Planning, Design and the Built Environment. May 2010 – December 2012

Stanford University, MBA, Finance. September 1983 – June 1985.

Northeastern University, MS, Accounting. July 1979 – September 1981.

Harvard University, AB, Economics. September 1972 – June 1977.

7. List any continuing education courses or other professional education or training programs that you have attended in the past five years.

Title	Hours	Date
Using Big Data to Solve Economic and Social Problems	30	Fall 2018
Public Charities Start to Finish	7	12-23-18



Tax Reform - The Big Changes you Need to Know	7	11-15-18
Using Trusts and LLCs Together in Estate Planning	7	11-05-18
Revocable Living Trusts from Start to Finish	7	11-02-18
Estate Planning from Start to Finish	7	10-31-18
Tax-Exempt Organization Incorporation Process A to Z	7	06-19-17
LLC Formation and Operation	7	04-19-17
Income Taxation of Trusts and Estates	7	03-17-17
Merger and Acquisition Agreements from Start to Finish	7	03-15-17
Advanced Real Estate Transactions	7	03-14-17
Forming an LLC to Purchase Real Estate	7	03-07-17
Estate Planning - Trouble Shooting Top Frustrations	7	03-06-17
5 Steps to a Better Probate	7	03-03-17
Advanced Estate and Trust Administration	7	01-31-17
Key Strategies in Estate Planning	7	01-25-17
What Every Practitioner Needs to Know to Prepare Gift Tax Returns	1	01-25-17
Asset Purchase Agreements	7	01-24-17
Real Estate Development Law From Start to Finish	7	01-17-17
Estate Planning Basics	2	11-16-16
New DOL Fiduciary Rule	3	11-11-16

8. Have you been employed or held any position in any of the following areas?

- (a) energy issues
- Yes (b) telecommunications issues
- (c) consumer protection and advocacy issues
- (d) water and wastewater issues
- Yes (e) finance, economics, and statistics
- Yes (f) accounting
- (g) engineering
- (h) law

Please provide the duration of your employment or service and details about the nature of the work or the position.

- a. I worked as a economic policy analyst for two years with Abt Associates. I helped to design and evaluate federal policy in the areas of economic development for the US Departments of Commerce, Agriculture and the United Nations Industrial Development Organization.
- b. I have been a CPA in the State of New York continuously since 1983. I worked as an auditor for Peat Marwick Mitchell from 1981 to 1983. I served as Controller of Interactive Network from 1989 to 1990. I served as Chief Financial Officer of Douglas Broadcasting from 1990 to 1991. I served as Chief Financial Officer for the Boston Public Library from 1997 to 1999. I worked as an audit manager for Jackson & Associates from 2002 to 2005. I was an assistant professor at Southern

Wesleyan University from 2010 to 2013 where I taught undergraduate and graduate accounting courses.

9. Have you served in the military? If so, give the dates of service, branch of service, highest rank, serial number, present status, and the character of your discharge or release.

No.

10. Have you ever held public office? If so, provide details, including the office, whether elected or appointed, the length and dates of your service. Also, state whether or not you timely filed reports with the State Ethics Commission during the period you held public office. If not, were you ever subject to a penalty. If so, provide details, including dates.

I was elected to the board of directors of the Cable Television Cooperative of Palo Alto, CA by the system's 80,000 subscribers in a general election. I served from 1990 to 1993. I did not have to file reports to the State Ethics Commission during the period I held this office. I was never subject to a penalty.

11. Have you ever been an unsuccessful candidate for elective, judicial, or other public office? If so, provide details, including dates.

I unsuccessfully ran for office of PSC Commissioner from the 2nd Congressional District in 2010.

12. Please list in chronological order any employment of you by any governmental agency (whether full time or part time, contractual or at will, consulting or otherwise). Provide dates of employment, name of employer, name of supervisor, and major job responsibilities.

I served as a visiting assistant professor of finance at the University of South Carolina from January 2013 to May 2015. My supervisor was the department chair at the time, Dr. Stephen Mann. I taught Introduction to Finance, Case Studies in Corporate Finance and Foundations in Capitalism. I also served as faculty advisor to the USC Flying Club and as Director At Large on the Black Faculty Caucus.

13. Please list in chronological order any occupation, business, or profession in which you have been engaged or employed (other than serving in a public office or being employed by a governmental agency). Please briefly note the nature of your work during each period.

2016 and 2006 – 2008,

Chair, Professor, Associate Professor, Allen University, Division of Business Administration. Undergraduate courses taught to traditional and non-traditional students included:

- FIN 360. Principles of Finance.
- FIN 462. Money and Banking. Co-taught special section in collaboration with Benedict College whereby financial incentives were provided to students.

- REM 463. Principles of Real Estate. Field trips included meeting with Terry Brown, President of Edens (Private REIT). Designed curriculum for real estate concentration which gained approval from faculty and Board of Trustees.

2013 – 2015

Visiting Assistant Professor, University of South Carolina, Department of Finance. Undergraduate courses taught included:

- FINA 363. Introduction to Finance. Used hard cover and eBook for various sections. Class size up to 250 students.
- FINA 463. Case Studies in Corporate Finance. Developed new course based on CFA text and Harvard Business School case studies.
- FINA 476. Foundations of Capitalism. Developed new course that examined policy implications of various economic approaches. Course contributions received from the late State Senator Clementa Pinkney.

2010 – 2013

Assistant Professor, Southern Wesleyan University, School of Business. Taught undergraduate and graduate accounting courses.

1999 – 2006

Founder and President. The Boston Rental Housing Association. Boston, MA. Ran New England's leading multi-family investor advocacy organization with 300 members. Raised \$4 million to rehabilitate abandoned properties for MA Housing Court.

1999 – 2002

Chief Executive Consultant. John Hancock Financial Services, Inc., Boston, MA. Led business process reengineering program for leading insurance company. Captured \$200 million in annual cash flow savings.

1997 – 1999

Chief Financial Officer. Boston Public Library. Boston, MA. Led team of 20 to reengineer customer service interfaces, financial systems and operating processes

1989 – 1997

Founder and President. Subscriber Technologies, Inc. San Francisco, CA. Provided productivity enhancement solutions to clients in emerging communication sectors.

1985 – 1989

Manager. AT&T Communications, Inc. Morristown, NJ/San Francisco, CA. Supervised marketing, finance and operations teams ranging in size between 6 and 75 people

1981 – 1983

Auditor. Peat, Marwick Mitchell & Co. New York, NY. Ran audits for banking and financial service clients

1978 – 1980

Economic Analyst. Abt Associates, Inc.

- Determined national impact of U.S. Dep't of Commerce's Local Public Works

- Program;
• Researched international training opportunities for United Nations (UNIDO).

14. Are you now an officer or director or involved in the management of any business enterprise? Explain.

I serve as an officer of the following companies:

- a) **Palmetto Realty Advisors, LLC. Managing Director.**
- b) **The Richard T. Greener Institute for Social Policy Research. President**
- c) **Electronic Health Network, Inc. Chief Financial Officer.**

15. Describe any financial arrangements or business relationships that you currently have or have had in the past that could pose a conflict of interest in the position you seek. Explain how you would resolve any potential conflict of interest.

None.

22. Are you now or have you ever been employed as a “lobbyist,” as defined by S.C. Code Section 2-17-10(13), or have you acted in the capacity of a “lobbyist’s principal,” as defined by S.C. Code Section 2-17-10(14)? If so, please provide the dates of your employment or activity in such capacity and specify by whom you were directed or employed.

No.

23. Since your decision to seek a position on the Public Service Commission, have you accepted lodging, transportation, entertainment, food, meals, beverages, money, or any other thing of value, as defined by S.C. Code Section 2-17-10(1), from a lobbyist or lobbyist’s principal? If so, please specify the item(s) received, date of receipt, and the lobbyist or lobbyist’s principal providing the item(s).

No.

27. Please list the amount and recipient of all contributions made to members of the General Assembly within six months of filing this questionnaire.

None.

28. Have you directly or indirectly requested a pledge of any member of the General Assembly as to your election for the position for which you are being screened? Have you received the assurance of any public official or public employee that they will seek the pledge of any member of the General Assembly as to your election for the position for which you are being screened?

No.

29. Have you or has anyone on your behalf solicited or collected funds to aid in the promotion of your candidacy for the position of Public Service Commissioner? If so, please specify the amount, solicitor (if applicable), donor, and date of solicitation and/or receipt.

No.

30. List all professional organizations of which you are a member and give the titles and dates of any offices that you have held in such groups.

American Institute of Certified Public Accountants
American Real Estate and Urban Economics Association
American Real Estate Society
New York State Society of Certified Public Accountants
Urban Land Institute

31. List all civic, charitable, religious, educational, social, and fraternal organizations of which you are or have been a member during the past five (5) years.

2017 – 2018

Sierra Club of South Carolina, Columbia, SC – Executive Committee Member at Large

2016 – Present

South Carolina Council on Economic Education, Columbia, SC - Director

2015 – 2018

Thomas Cooper Society, University of South Carolina, Columbia, SC.

2014 – Present

Richard T. Greener Institute for Social Policy Research, Columbia, SC - Founder

2010 – 2017

Richland County Airport Commission, Columbia, SC – Commissioner

32. State any other information which may reflect positively or negatively on you, or which you believe should be disclosed in connection with consideration of you for a position on the Public Service Commission.

None.

33. List the names, addresses, and telephone numbers of five (5) persons, including your banker, from whom references could be required. Also, provide this Committee with original letters of recommendation from each person listed herein, including their

signature. A photocopy, facsimile, or electronic submission of a letter of recommendation will not be accepted.

- 1) Banker Letter
- 2) The Honorable Curtis M. Loftis, Jr. - Columbia, SC
- 3) Mr. Benjamin A. Mack, Esquire - SC
- 4) Dr. Burnett Joiner - SC
- 5) Mr. Christopher Eversmann - Richland, SC

YOUR SIGNATURE WILL BE HELD TO CONSTITUTE A WAIVER OF THE CONFIDENTIALITY OF ANY PROCEEDING BEFORE A GRIEVANCE COMMITTEE OR ANY RECORD INFORMATION CONCERNING YOUR CREDIT.

I HEREBY CERTIFY THAT THE ANSWERS TO THE ABOVE QUESTIONS ARE TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

Signature:

Date:

PLEASE NOTE: S.C. CODE SECTIONS REFERRED TO IN THIS DOCUMENT ARE ATTACHED